

IBJA BULLETIN



India Bullion And Jewellers Association Ltd.

30th June 2024



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Congratulations



PRITHVIRAJ KOTHARI
NATIONAL PRESIDENT - IBJA
(2024-2029)

Congratulations on your exceptional achievement as the newly appointed President of the IBJA Governing Board (2024-2029). Wishing you a great success in this esteemed role!

ARIHANT SPOT



Arihant

BULLION AND JEWELS LLP



IIBX
India International Bullion
Exchange IFSC Ltd.



Vinit Jain (Partner)
9820769155
GOLD TRADING

Viren Jain (Partner)
9004551653
SILVER TRADING

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(2024-2029)

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Congratulations



CA SURENDRA MEHTA
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(2024-2029)

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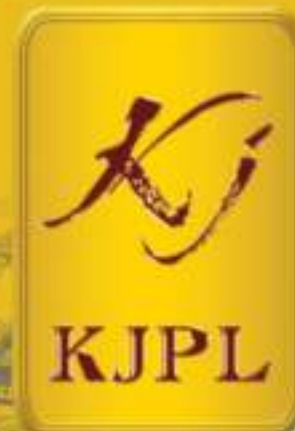
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GOLD 995 CCU BELOW 100GM OR UNFIX RATECUT ONLY WITHTDS	50591 <small>L : 52002</small>	52161 <small>H : 52350</small>
SILVER BANK 999 CCU WITHTDS	- <small>L : 56588</small>	58675 <small>H : 58941</small>

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IBJA UPDATE



Meeting of New Governing Board

at IBJA office, Zaveri Bazaar, Mumbai to discuss future course of action.

**Mr. Prithviraj Kothari (National President - IBJA),
Mrs. Aksha Mohit Kamboj (National Vice President - IBJA),
Mr. Surendra Mehta (National Secretary - IBJA),
Dr. Chetan Kumar Mehta, Mr. Amit V Mehta, Mr. Kanaya A Kakad, Mr. Nemichand Sanghvi, Mr. Lalit R Jagawat Mr. Suresh Sukhraj Jain, Mr. James Jose, Mr. Hareshkumar J Acharya, Mr. Sameer Jain, Mr. Sunil D Mehta, Mr. Chetan Bhandari, Mr. Kantilal P Shah, Mr. Shailesh Shah, Mr. Suresh Kumar Ganna, Mr. Rajendra M Jain, Mr. Ba Ramesh, Mr. Amit Yeashwant Modak & Mr. Vijay Agrawal.**



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SPEAK ON GOVERNING BOARD



I am thrilled to announce the formation of our new governing board, marking the beginning of an exciting chapter for our association. We are proud to introduce a new jewellery division, further expanding our offerings and services to our members.

In the coming month, we have several significant announcements lined up, including a new initiative verified by IBJA that will be launched soon.

Additionally, we have launched initiatives such as the "Product Promotion Platform (PPP)" for Platinum Members to promote their products and brands on our social media platform, as well as the introduction of the "Jeweller of the Month" and "Golden Girl Award" to recognize and celebrate impactful contributions within our industry.

Furthermore, IBJA continues to organize awareness programs through webinars and seminars for the gems and jewellery industry, in support of government initiatives and schemes. We are committed to sustaining the Zaveri Bazar Festival for the mutual benefit of exhibitors and buyers.

Building on the success of the India International Bullion Summits, we are delighted to announce the upcoming India International Bullion Summit-9 (IIBS-9), which aims to facilitate interactions and opportunities among key stakeholders in the bullion and jewellery trade, precious metal mining, refining industry, and various other sectors.

At IBJA, our dedicated team is steadfast in realizing all initiatives for the gems and jewellery fraternity nationwide with a global perspective in mind. Together, we will continue to uphold and advance the interests of our industry.

I look forward to a prosperous and impactful journey ahead. Let us work together to shape a bright and prosperous future for the Indian gems and jewellery industry. Team IBJA is focused to work and fulfill all the initiatives formulated by the association for the whole of gems and jewellery fraternity nationwide, keeping a global approach in mind.

Thanking You.

Prithviraj Kothari
National President

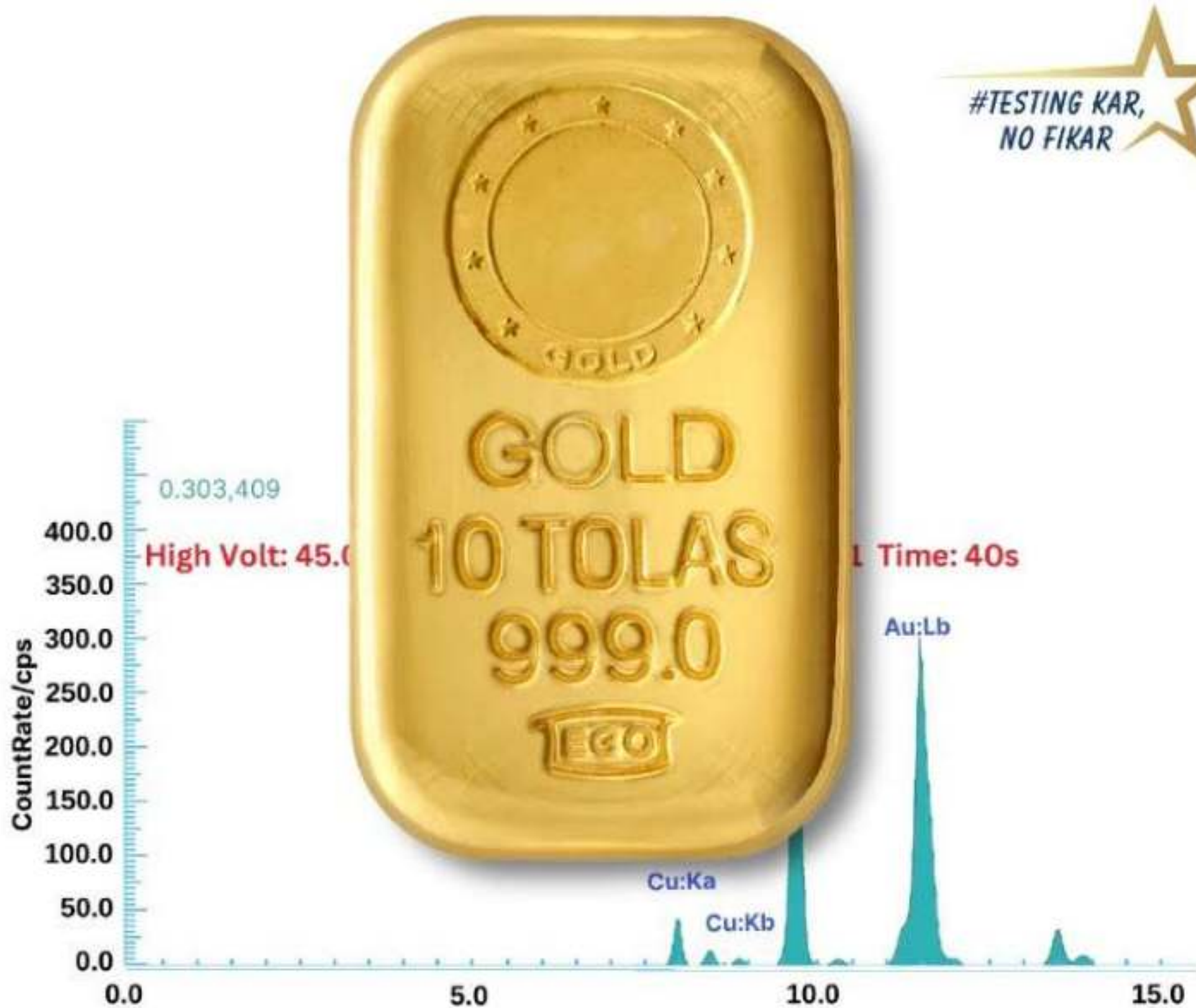
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SPEAK ON GOVERNING BOARD

“

As we convene this new Governing Board, our primary focus will be on fostering transparency and innovation within the bullion and jewellery industry. We aim to set new benchmarks for quality and trust, ensuring that our members and the broader community benefit from our initiatives.

”



PRITHVI RAJ KOTHARI
GOVERNING BOARD OF DIRECTOR - IBJA

“

Education and training will be pivotal in our efforts to elevate industry standards. We plan to introduce various skill development programs and workshops to ensure that our members are equipped with the latest knowledge and skills.

”



AKSHA MOHIT KAMBOJ
GOVERNING BOARD OF DIRECTOR - IBJA

“

Being part of the new governing board at IBJA is both a responsibility and an opportunity. Together, we will chart a course for growth, sustainability, and prosperity in the bullion and jewellery sector.

”



SAMEER JAIN
GOVERNING BOARD OF DIRECTOR - IBJA

“

It is a privilege to serve as a director on the new governing board of IBJA. I am eager to contribute towards shaping the future of the association and advancing the interests of our members and the industry as a whole.

”



CHETAN BHANDARI
GOVERNING BOARD OF DIRECTOR - IBJA

“

As a director at IBJA, I am committed to upholding the highest standards of integrity and transparency in our operations. Together, we will strive to serve our members and stakeholders with dedication and excellence.

”



AMIT V MEHTA
GOVERNING BOARD OF DIRECTOR - IBJA

“

As a director at IBJA, I am committed to fostering a culture of innovation and collaboration that drives positive change within our industry. I am excited to work with the new governing board to realize our shared goals and aspirations.

”



VIJAY AGRAWAL
GOVERNING BOARD OF DIRECTOR - IBJA



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SPEAK ON GOVERNING BOARD

“ The new governing board at IBJA brings together a wealth of experience and expertise in the bullion and jewellery sector. I am confident that our collective vision and strategic direction will lead IBJA to new heights of success. ”



BA RAMESH
GOVERNING BOARD OF DIRECTOR - IBJA

“ I am excited about the opportunities that lie ahead for IBJA under the leadership of the new governing board. Together, we will navigate challenges, embrace change, and foster a culture of collaboration and progress. ”



KANAYA A KAKAD
GOVERNING BOARD OF DIRECTOR - IBJA

“ Joining the new governing board at IBJA is not just a title; it's a commitment to drive change, foster collaboration, and ignite a spark of creativity that will illuminate our path towards industry leadership. Let's embrace this journey together. ”



SHAILESH SHAH
GOVERNING BOARD OF DIRECTOR - IBJA

“ Joining the new governing board at IBJA is a privilege, and I am excited to collaborate with my fellow directors to steer the association towards continued success and prosperity in the bullion and jewellery sector. ”



RAJENDRA M JAIN
GOVERNING BOARD OF DIRECTOR - IBJA

“ The formation of the new governing board at IBJA marks a pivotal moment in our journey towards excellence and leadership in the bullion and jewellery domain. Together, we will navigate challenges and seize opportunities to propel IBJA to new heights. ”



AMIT MODAK
GOVERNING BOARD OF DIRECTOR - IBJA

“ The new governing board at IBJA represents a diverse group of leaders with a shared passion for the industry. I am confident that our collaboration and strategic focus will propel IBJA towards greater success and recognition on both national and international stages. ”



JAMES JOSE
GOVERNING BOARD OF DIRECTOR - IBJA

IBJA GOLDEN Directory

REGISTER IN THIS DIRECTORY
INCREASE YOUR NETWORK

ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching **IBJA GOLDEN DIRECTORY**. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.



**CLICK HERE TO REGISTER YOUR COMPANY &
SERVICES IN IBJA GOLDEN DIRECTORY**



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Since 1919

CONTACT US

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

info@ibja.in | Saurabh: +91 9004120120 / 022- 49098950 / 022- 49098960 | www.ibjadirectory.com



SPEAK ON GOVERNING BOARD

“

I am honored to be entrusted with a directorship on the new governing board at IBJA. Together, we will leverage our collective strengths to navigate challenges, seize opportunities, and drive positive change that benefits the industry.

”



HARESHKUMAR ACHARYA
GOVERNING BOARD OF DIRECTOR - IBJA

“

Leading IBJA is not just a responsibility; it's a privilege to shape the future of the bullion and jewellery sector. Our vision for IBJA is to be a global benchmark for excellence, setting the standard for industry best practices.

”



NEMICHAND SANGHVI
GOVERNING BOARD OF DIRECTOR - IBJA

“

As a director at IBJA, I am committed to championing transparency, innovation, and excellence. Together with the new governing board, we will uphold the values of IBJA and work towards advancing the interests of our members and the industry.

”



SURESH SUKHRAJ JAIN
GOVERNING BOARD OF DIRECTOR - IBJA



PEARL, SYNTHETIC & COLOUR STONE FESTIVAL

07TH - 13TH AUG 2024

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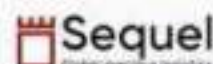
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IBJA UPDATE



PEARL & COLOUR STONE FESTIVAL

Meeting to Discuss

AT IBJA HOUSE
Zaveri Bazaar, Mumbai
(26TH June 2024, Time - 01:30PM)



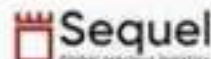
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IBJA's pre-budget recommendations



India Bullion & Jewellers Association (IBJA) has put forward to the Govt. of India some very important and critical pre-budget recommendations in the interest of the gems & jewellery industry. Given below are IBJA's recommendations:

1. Reduction in import duty from 15% to 10%
2. Special benefit of 0.5% duty for importing through India International Bullion exchange (IIBX)
3. Establishing "GST Bonded warehouse" where duty is paid but GST is not paid. This will be on the lines of Custom Bonded Warehouse.
4. Creation of Electronic Gold receipt (EGR) through "GST Bonded warehouse". This will enable trading on EGR on exchanges.
5. Allowing all import of gold only through IIBX.
6. Allowing import of "consignment gold" through block deal on IIBX.
7. Allowing bullion export through IIBX.
8. Setting up jewellery export centre at GIFT City for domestic traders.
9. Mandatory hallmarking across India for jewellery.
10. Stop import duty benefits from least developed countries (LDC) and Free trade Area (FTA) countries as this distorts the market.
11. Gradually moving to 100% bullion trade through commodity exchange only.
12. Permitting EMI on jewellery purchase



REPORT

13. Allowing Income tax exemption on Interest from Sovereign Gold Bonds (SGB)

14. Removing capital gain tax on gold and jewellery sales to boost gold monetisation and reducing import.

15. Allowing lending and borrowing of bullion through commodity exchange.

16. Bringing silver duty at par with gold under CEPA. Currently import duty on gold under UAE CEPA agreement is 14% but duty on Silver is 9%.

17. Single regulator for Gold and Silver Industry



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 - Silver Payals / Chains
 - Silver Frames
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GES INDIA INC wins award at Exhibition Excellence Awards 2024



GES INDIA INC was the first Runner Up -THE Challenger Show at the Exhibition Excellence Awards held in Mumbai on 21 June 2024. The award was received by Sreekanth Urs, MD - GES INDIA INC .

The Exhibition Excellence Awards recognises and acknowledges industry torch bearers in the exhibitions and conventions sector.

Dr Chetan Kumar Mehta awarded Youth Icon - Jewellery Industry by JDIFT

Dr Chetan Kumar Mehta, CMD-Laxmi Diamonds, Bengaluru, was awarded Youth Icon - Jewellery Industry by JD Institute of Fashion Technology, Mumbai.

The award was presented by Yogesh Dalal and Payal Dalal - Partners JD Institute of Fashion Technology, Mumbai, Rahul Desai – CEO and Gunjan Sapra - COO at International Institute of Gemology (IIG).





IBJA BULLION

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This platform helps customer to buy gold product at one go without visiting various sites of bullion dealer.

This will revolutionise gold trade in the country as IBJA intend to launch various gold product on this platform.

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Jewellery one of the best-performing categories in luxury sector: Bain & Company

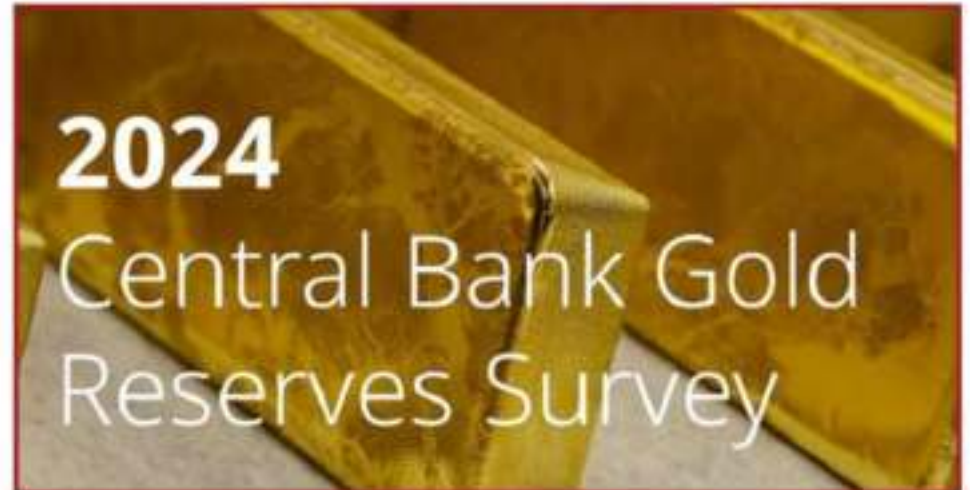


BAIN & COMPANY

Jewellery was one of the best-performing categories within the luxury sector between the end of 2023 and the first quarter of this year, proving popular with buyers at both the upper and lower ends of the segment. The growth is the result of a move by consumers toward purchasing pieces for investment, according to consultancy Bain & Company, the group reported last week in its latest luxury goods study, in collaboration with Italian luxury goods association Altagamma.

“Jewelry stands out as a top performer in the current landscape, with consumers making investment-led purchase decisions, surpassing watches in growth, and showcasing strength in both uber- and entry-luxury segments,” the company explained. “As a narrative of resurgence and resilience emerges, luxury brands must rethink the way they build their value proposition to prioritize trust and connection with consumers,” said Claudia D’Arpizio, a Bain & Company partner and leader of Bain’s global Luxury Goods and Fashion practice, the lead author of the study.

WGC 2024 Central Bank Gold Reserves Survey: Central Bank to increase gold holdings



An increasingly complex geopolitical and financial environment is making gold reserves management more relevant than ever. In 2023, central banks added 1,037 tonnes of gold – the second highest annual purchase in history – following a record high of 1,082 tonnes in 2022.

Following these record numbers, gold continues to be viewed favourably by central banks as a reserve asset. According to the 2024 Central Bank Gold Reserves (CBGR) survey, which was conducted between 19 February and 30 April 2024 with a total of 70 responses, 29% of central banks respondents intend to increase their gold reserves in the next twelve months, the highest level we have observed since we began this survey in 2018. 81 per cent said that official sector gold reserves overall will grow in the same period. Optimism towards gold’s future role in global reserves continues to grow, with 69% saying that gold’s share of reserves will be higher in five years compared to 62% last year, the WGC survey said.

RBI bought 6 tonnes of gold and likely sold \$ 7 bn worth US treasury secs

The Reserve Bank bought almost six tonnes of gold and likely sold \$ 7 billion worth US treasury securities this April in what seems to be its strategy of diversifying its forex reserves management.

The value of India's – essentially the Reserve Bank of India's – US treasury securities dipped \$ 7.1 billion in April to take the value of outstanding US treasury securities' (USTs) exposure to \$233.5 billion at the end of the month, according to the data released by the US treasury department late on Tuesday.

In comparison, India bought about \$ one billion worth of USTs in April of 2023 and the stock of gold was almost flat at 794 tonnes in the same period.



Indian Jewellery market has grown from \$50b to \$80bn in 6 years: Motilal Oswal



Motilal Oswal Financial Services Ltd (MOFSL) suggest that the size of the Indian jewellery retail sector was close to USD80bn (INR6,400b) in FY24. There are multiple drivers in the industry leading to such rapid growth, driven by rising disposable income (higher per capita growth in double digits), an improving mix for regular wear (beyond weddings and investment-led), enhanced product offerings (design, diamonds, etc.), trust-building through hallmarking, and a better buying experience at organized retail outlets. Within this landscape, organized retail accounted for about 36-38% and comprised both pan-India and regional players.

The remainder of the jewellery retail sector continued to be dominated by the unorganized/local players, comprising over 500,000 local goldsmiths and jewelers. The total gold consumption in India was attributed to 66% for jewellery and remaining 34% for bars & coins.

SAIF Partners pares around 6% stake in Senco Gold for Rs 433 cr



Hong Kong-based SAIF Partners on Thursday pared a 5.8 per cent stake in jewellery retailer Senco Gold for Rs 432.72 crore through an open market transaction. SAIF Partners, through its arm SAIF Partners India IV Ltd, sold shares of Kolkata-based Senco Gold on the BSE.

According to the bulk deal data available on the BSE, SAIF Partners India IV offloaded 45,07,487 shares, amounting to a 5.8 per cent stake in Senco Gold. The shares were disposed of at an average price of Rs 960.02 apiece, taking the deal value to Rs 432.72 crore. After the share sale, SAIF Partners' shareholding in Senco Gold declined to 4.97 per cent from 10.77 per cent

Senco gold upholds the 'legacy of love' in brand campaign



Senco Gold and Diamonds has launched its latest brand campaign, 'legacy of love', starring the renowned father and son duo, Kaushik Sen and Riddhi Sen. This heartfelt campaign celebrates the profound strength of a father's love—his unwavering support, silent encouragement, and endless affection. The film captures the son's greatest aspiration to make his father proud, while also pursuing his own dreams

This heartfelt campaign celebrates the profound strength of a father's love—his unwavering support, silent encouragement, and endless affection. "Our 'legacy of love' campaign is a tribute to the fathers who inspire us and cherished memories we create together. Let's celebrate the irreplaceable bond between fathers and their children with pieces that will be treasured for generations," says Joita Sen director and head of marketing and design at Senco Gold.

GIA India holds graduation ceremony for GIA Graduate Diamonds students



GIA India held the graduation ceremony for GIA Graduate Diamonds Diploma Program students at its Mumbai campus. Devansh Rajesh Shah, Partner, Venus Jewel, was the chief guest at the Mumbai Campus. The gem and jewelry sector is a highly skill-based field, and our programs provide time-tested skills and the knowledge to ensure our students are industry-ready.”



Addressing the students, Apoorva Deshingkar, Senior Director - Education and Market Development, GIA India, said, “I would like to thank Devansh on behalf of GIA India. I would also like to congratulate our GIA Diamond Graduates for this remarkable achievement.

The graduation ceremony was preceded by an interactive session in which Devansh Shah spoke on the topic “Opportunities in the Natural Diamond Industry.” Sharing his insights with the graduating students, he said, “We deal with natural diamonds – a product that’s high-value – and customers rely on us to provide them with accurate knowledge. Education from institutes like GIA is important to build trust and confidence among consumers about this industry.”



GIA India holds graduation ceremony for GIA Comprehensive CAD/CAM for Jewelry Certificate students



GIA India held the graduation ceremony for students of Comprehensive CAD/CAM for Jewelry Certificate Program at its Mumbai campus. The chief guest for addressing the Vaishali Banerjee, Managing Director, Platinum Guild India Pvt. Ltd. who shared her insights on the topic, “Consumer Insights & Market Insights as a Springboard for Category Creation.”



Vaishali Banerjee said, “This industry needs young talent, and to ensure our industry is future-ready, we need education. The gem and jewelry industry in India is strong and has a global positioning, but we need to strive and ensure our industry grows further. GIA plays a very important role in this, and I commend the Institute’s role in ensuring skilled talent is part of the industry.”

Apoorva Deshingkar, Senior Director – Education and Market Development, GIA India, added, “We are proud of our graduating students. The GIA Comprehensive CAD/CAM for Jewelry Certificate Program is a great extension to GIA’s Jewelry Design program and can also be pursued independently. We believe that by providing the combination of manual design and CAD/CAM in India, there will be a talent pool of well-rounded jewelry design professionals in the industry.”



WGC, Singapore Bullion Market Association looking to create an Asian gold hub



WGC and the Singapore Bullion Market Association announced they are working with local stakeholders to explore developing the city-state's role in the global gold market.

“The rapid rise of Asia as the largest source of gold buying has moved the centre of gravity of the market, and this has created an opportunity for an international gold hub in Asia,” Chen Qinghan, Central Banks and Public Policy Lead at the WGC wrote in the announcement.

In an interview with CNBC, Shaokai Fan, head of Asia-Pacific and global head of central banks, said that Singapore is poised to become a future leader in the gold market as Asian central banks see a growing need for an official gold reserve center.

Fan added that he could see a Singapore gold market rivaling other international hubs like London and New York.

The move comes as the WGC has seen a significant rise in bullion demand across Asia as consumers look to protect their wealth and purchasing power.

At the same time, Asian demand is being led by insatiable demand in China from both retail consumers and the central bank. Although the PBOC didn't announce any increase in its gold reserves last month, it had bought gold for 18 consecutive months, which was its longest shopping spree on record.

Looking at Singapore's gold reserves, the Monetary Authority of Singapore is the sixth biggest gold buyer so far this year. It is also the only developed market central bank to increase its gold reserves.

Japanese Consul General and Economic Advisor visit BDB; strengthen bilateral relations



Bharat Diamond Bourse (BDB) was honored to host His Excellency **Yagi Koji**, Consulate General of Japan in Mumbai, along with Ms. Ohori Keina Vice-Consul of Japan in Mumbai and **Leila Kazi** - Specialist Economic Affairs, Economic Advisor from the Japanese Consulate, in Mumbai. The visit, aimed at fostering stronger economic ties and cultural exchange between Japan and India, marks a significant milestone in bilateral relations.

During the visit, **Anoop Mehta**, President of the Bharat Diamond Bourse & **Mehul Shah** Vice President of Bharat Diamond Bourse, warmly welcomed the distinguished guests and emphasized the longstanding partnership between the diamond industries of Japan and India. Discussions revolved around mutual interests in enhancing trade opportunities, exploring new avenues for collaboration, and leveraging technological advancements in the diamond sector.

Jos Alukkas unveils The Mehfil Collections to celebrate Bakri Eid

Jos Alukkas unveils The Mehfil Collections, showcasing an extensive array of Mughal jewellery designs. South Indian film star Anarkali Marikar introduced the jewellery collection at an event in Chennai. The function was graced by the presence of Jos Alukkas' Managing Directors, Varghese Alukka, Paul J Alukka, and John Alukka.

Mehfil jewellery features a diverse range of designs tailored for the upcoming wedding season. The Mughal period was renowned for its magnificent jewellery designs, crafted from precious gemstones like diamond, emerald, ruby, kundan, polki, jade, and others.

Monalisa, moissanite, onyx stone, rice pearl, and russian emerald are the precious stones used in Mehfil jewellery. Their meticulous workmanship brings out the true beauty of the gems.

"Mehfil jewellery is crafted by expert designers and skilled craftsmen, celebrating the rich tapestry of diverse cultures. In addition to weddings, the Mehfil Collection offers exquisite jewellery perfect for various special occasions, ensuring timeless elegance for every celebration,"- stated Chairman, Jos Alukka.



Jos Alukkas opens new showroom in Kadapa

Jos Alukkas has expanded its footprint in South India with the grand opening of a new showroom in Kadapa. The showroom was inaugurated by MLA Reddeppagari Madhavi Reddy, with actress Nidhi Agerwal attending as the celebrity guest. Managing Directors Varghese Alukka, Paul J Alukka, and John Alukka were also present at the event.

"Jos Alukkas is strengthening its presence in South India with new showrooms. The Kadapa showroom offers a larger collection of gold, diamonds, platinum and silver," - said Jos Alukka, Chairman of Jos Alukkas

Randeep Hooda inaugurates PNG Jewellers second store in Thane

PNG Jewellers has unveiled its second store in Thane, Maharashtra. The store was launched by versatile and critically acclaimed Indian actor, Randeep Hooda. Responding to customer demand, PNG Jewellers has decided to launch this new store at Ghodbunder Road with enhanced customer service at a convenient location for the people of Thane city.

The large format store is spread across 3300 sq.ft., offering a vast range of products across categories from rings, earrings, stunning bracelets to bridal jewellery in gold, silver, natural diamonds as well as platinum for every occasion.

Dr. Saurabh Gadgil - Chairman and Managing Director of PNG Jewellers said, "We are excited to open our 2nd store in Thane due to the overwhelming response from our customers. This store is an effort from our end to come closer to our customers in Thane and bring our best designs to them to fulfill their jewellery needs. We are glad to have Randeep join us in this joyous moment."



PNG Jewellers unveils new store in Akola



PNG Jewellers marks another milestone with a new store in Akola in response to increasing customer demand and overwhelming response from the Vidarbha region, further strengthening its footprint in the rest of Maharashtra. The grand inauguration of this expansive 4300 sq. ft. large format store took place on 20th June 2024, with celebrated actor Swapnil Joshi and Anup Sanjay Dhotre, Member of Parliament Akola Washim Constituency, graced the occasion as the Guest of Honours, along with other respected members of the PNG Jewellers family.



Dr. Saurabh Gadgil, Chairman and Managing Director, PNG Jewellers remarked, “The new store in Akola represents our ongoing efforts to better serve our customers by expanding our reach and enhancing our services deeper into Maharashtra. We are excited to bring our exceptional jewellery and personalized service to the people of Akola and look forward to becoming a part of their special moments. Our dedication to quality, trust, and customer satisfaction is steadfast, and we are grateful to be able to offer our renowned craftsmanship to an even broader audience.”

Grand launch of Laxmi Antique showroom at Nagrathpet, Bangalore



Laxmi Antique showroom was inaugurated at Nagrathpet, Bangalore by Varghese Alukka and Paul Alukka MD - Jos Alukkas. Present at the launch was Dr Chetan Kumar Mehta, CMD, Laxmi Diamonds, Bengaluru and dignitaries from the GJ industry.



JOYALUKKAS new showroom inaugurated in Anna Nagar, Chennai



Joyalukkas inaugurated its new showroom in Anna Nagar, Chennai. The Showroom was inaugurated by M K Mohan MLA, Anna Nagar in the presence of popular cinestars Thiagarajan, Prashanth , Dhivya Dharshini. Present at the inauguration were Thomas Mathew, Executive Director, Joyalukkas and other dignitaries



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Paid Gift Voucher of
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TOTAL
RS. 80,000/-
Scooter
(Ex-Showroom Prize)

OR

Minimum
Promotional Gift voucher of
Rs. 10,000/-

+

Free Contribution of
Rs. 10,000/- by IBJA equivalent
to Promotional Gift Voucher

+

Paid Gift Voucher
of Rs. 60,000/-

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TOTAL
RS. 80,000/-
Scooter
(Ex-Showroom Prize)

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STEP 3. Deposit your IBJA Gift voucher as above to IBJA and you get your Scooter Gift from IBJA

IBJA UPDATE



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Membership Application Form

Please paste photo of person in whose favour membership card to be issued

Membership No.: _____

Please complete this form in **BLOCK CAPITALS** and continue on a separate sheet wherever necessary.

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Fax No.: _____

Email: _____

Website: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Name of spouse: _____ No. of Children: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

- 1) 2 Photos
- 2) Address Proof : GST Certificate
- 3) ID Proof : Pan Card
- 4) Cheque Should Be issued in the favour of "World Silver Council"
- 5) World Silver Council Membership charges are ₹ 50,000 + 18% GST = ₹ 59,000/-
- 6) NEFT : ACCOUNT NAME : WORLD SILVER COUNCIL
Name of Bank : Bank Of India
Branch : Bullion Exchange
IFSC Code : BKID0000008
Account No : 000820110003041

Signature/Thumb impression of Member (As per Point 2)

IBJA HOUSE, 2ND AGIARY LANE, ZAVERI BAZAR, MUMBAI – 400 003. T: 022 49098950 / 49098960 / 23426971, F: 022 23427459.

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WORLD SILVER
— COUNCIL —

• ABOUT US •

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is an organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

• VALUE •

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

• MISSION •

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges, advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.

IBJA UPDATE



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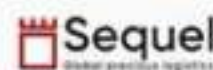
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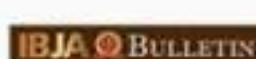
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STEP 2. B2B Buyer collect IBJA Gift voucher as under and get Scooter Gift from IBJA

<p><u>Maximum</u> Promotional Gift Voucher of Rs. 40,000/-</p>	+	<p>Free Contribution of Rs. 40,000/- by IBJA equivalent to Promotional Gift Voucher</p>	+	<p>Paid Gift Voucher of Rs. Nil</p>	=	<p>TOTAL RS. 80,000/- Scooter (Ex-Showroom Prize)</p>
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OR

<p><u>Minimum</u> Promotional Gift voucher of Rs. 10,000/-</p>	+	<p>Free Contribution of Rs. 10,000/- by IBJA equivalent to Promotional Gift Voucher</p>	+	<p>Paid Gift Voucher of Rs. 60,000/-</p>	=	<p>TOTAL RS. 80,000/- Scooter (Ex-Showroom Prize)</p>
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STEP 3. Deposit your IBJA Gift voucher as above to IBJA and you get your Scooter Gift from IBJA



INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

PLATINUM MEMBERSHIP APPLICATION FORM

Membership No.: _____

Please paste
photo of person
in whose favour
membership
card to be issued

Please complete this form in **BLOCK CAPITALS**

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

1) 2 Photos 2) Address Proof: GST Certificate 3) ID Proof: Pan Card

In case GST certificate not available following any two documents required .

1) BIS Registration Certificate 2) Udyam Aadhar 3) Shop and Establishment Certificate

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Platinum Membership charges are 1,00,000 + 18% GST = 1,18,000/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression
of Member

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membership
card to be issued

Please complete this form in **BLOCK CAPITALS**

1. Trading Name of Business:

Proprietorship Partnership Pvt. Ltd. Ltd. Company HUF Others

Company Name: _____

Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Website: _____

Email: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate.)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Resi. Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____

Following documents are required:

1) 2 Photos

2) Address Proof: GST Certificate

3) ID Proof: Pan Card

• Cheque Should Be issued in the favour of "INDIA BULLION AND JEWELLERS ASSOCIATION LTD."

• Preferred Jewellers Membership charges are 4,237 + 18% GST = 5,000/-

• NEFT : Account Name:INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank:Bank Of India

IFSC Code:BKID0000008

Branch:Bullion Exchange

Account No:000810100013644

Signature/Thumb impression
of Member

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